Short Abſtract *of the Hon*ble. SAMUEL HORSEY *Governour of the* York-Buildings *Company, his* SPEECHES *at their General Courts.*

'Mongſt the many fine Things he was pleas'd to tell us.

11. I. THAT their Woods are judg'd capable of ſupplying the whole
19. Demands of theſe Kingdoms with great or ſmall Timber,
27. even to Maſts for the Firſt Rate Ships of the Navy.

II. That one Wood contain'd Timber enough to ſupply a Hundred Ship Loads a Year, for Twenty Years or upwards.

III. That it lies on the moſt Navigable River in *Scotland.*

IV. That the Veſſels which ſhould import this Timber might come ballaſted with ſpotted Marble, of as fine a Grit as the beſt *Italian*, (with red, white, and green Veins) to anſwer all likely Demand, being brought to *London* Freight free.

V. That there was ſufficient Quantity to maintain as great a Trade from *Scotland* as from *Norway.*

VI. That their Agent had confirm'd this Undertaking to be a ſolid, well bottom'd Proſpect.

VII. That by ſolid Profits in Trade, they would Produce a regular Courſe of Dividends.

VIII. That all the Company's Debts ſhould be diſcharg'd by Increaſe of Value upon Stock.

29. IX. That their Capital, as it is now doubled, would make their Stock
8. more valuable than before.

X. That the Money ariſing on Subſcription would pay all their Debts, and furniſh them with 30,000 *l.*

26. XI. That the *Scotch* Trade would anſwer their Deſigns, and make the
8. Company flouriſh.

1. XII. That he had, in Perſon, view'd their Woods, that the Timber
8. fully anſwer'd in Quantity, Size, and Quality.

XIII. That the Admiralty was to purchaſe their Timber.

XIV. That they had a ſecure Place at the Mouth of the River *Spey*, to keep their Timber until Ships came to carry it away.

XV. That they would have a Harbour for a very ſmall Charge, where Ships of any Burthen could ride as ſafe as in the *Thames.*

XVI. That their Horſes were all in Health. That the Two Ships ſent down would return ſpeedily.

XVII. That the Rents of Half of the *Scotch* Eſtates would be now regularly pay'd at *Edinburgh* every Half Year, without any Charge to their Stewards.

XVIII. That the Barons would ſoon proceed to make a Conveyance to their Eſtates.

XIX. That far from Deceit, or Endeavouring to delude them with *falſe Notions*, he would not advance any thing but REAL FACTS.

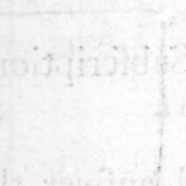
Now if there be One TRUTH, *or One* FACT *in any of the above ſpecified Articles, I'll be a* Bond-Slave, *or freely ſubmit to the Contempt due to him who Deceives the* Publick *with ſuch* L—s *and* Falſhoods.

62

48

10 11

560.



Remarks on the Governour's *Speeches.*

I. JUST as the whole Demands of theſe Kingdoms were ſupply'd with the Beech-Oil ſo roundly undertaken, by the very Projector of this Timber-Scheme,—— nor is there one Tree in their Wood of proper Dimenſions for a Bow-Sprit to a Firſt Rate.

II. Witneſs the few Sticks and Deals (which did not load the 4th Part of the ſmall Ship that carried down their Cart-Wheels, *&c.*) the whole Produce of their fifteen Months hard Labour and Induſtry.

III. Witneſs the great Rock known by the Name *Tom-dow*, two Miles and upwards full of large Stones, 18 Fords, moſt of 'em Shelves on Rocks, not one Foot deep, but after great Rains, and then the Current ſo rappid, that the Trees can't be ſtopp'd from ruſhing into the Ocean, for Want of a Harbour.

IV. Witneſs their precious Cargo of ſpotted Marble, now at their Wharff near *Cuckold's-Point*, conſiſting of two huge Pieces, which any Porter, without a Ticket, may be truſted with, and can carry from one End of *London* to the other, without reſting.

V. I own, he may carry on ſuch another Trade as he did formerly, from his Office in *Scotland-Yard*, to the Margravate of *Azilia*, when he acted as Treaſurer to the *Golden Iſlands*.

VI. This muſt be true, becauſe He ſaid ſo. Are they not then highly to blame who dare ſay that there's nothing ſolid in it, but the two Bits of Marble, and that the Proſpect is ſo well bottom'd, it has no Bottom at all.

VII. What's to be divided out of the Profits of theſe laſt fifteen Months Trade, boaſt who can? If ever there be a Dividend, it will not be to the Proprietors, out of this Timber-Trade.

VIII. Whether they'll ever be diſcharg'd, (unleſs it be by a Spunge) let thoſe who know the Company's Affairs tell?

IX. By the ſame Rule that a Thouſand Pounds will divide to as much Advantage 'mongſt Twenty as Ten Proprietors.

X. The Money rais'd on Subſcription paid Part of their Debts; ſo that little remains for Trade.

XI. It has in Part anſwer'd the Governour's Deſigns, for he had Three *Guinea*'s a Day, from the Time he ſet out of *London* until he return'd; ſhook Hands with the Agents, *&c.* and is now exalted into a Chariot.

XII. That is, as much Wood as would ſupply the whole Demands of theſe Kingdoms, and Trees of Sizes ſufficient as before, even to Maſts for the Firſt Rate Ships of the Navy. *Well ſeen Colonel!*

XIII. I deny That with both my Hands, for as they have none fit for Maſts, the Admiralty will have nothing to do with them. 'Tis true, they have begg'd Leave of the Commiſſioners of the Navy to give it out, That there's a Contract; and that they do roundly, both in Publick and Private.

XIV. So ſecure, that no Ship that can ſtow Trees can reach it, for Sands, Shingles, and Want of a Harbour.

XV. Not ſo ſmall, yet greater than this Company can afford, nor will all they are worth build a Harbour in any Part there, *where Ships of any Burthen can be as ſafe as in the* Thames.

XVI. Witneſs, Seven of 'em dead before he left the Place. Theſe two Ships have been gone above Three Months, and no Sign of their Return.

XVII. He might even have call'd it as well the whole Eſtates, for they'll be both alike pay'd there, nor the Half, nor the Whole, nor One Shilling can be pay'd there or any where elſe to their Stewards, until the Tenents be free'd of their Arreſtments, and when that will be, let the Annuitants, Creditors on long Bonds, and all other their Creditors tell.

XVIII. The Barons would very ſoon proceed, if the Company was in a Condition to pay their Debts, but till that be done, they neither will nor can, at leaſt Infeofft 'em; and for the very ſame Reaſon this Company was refus'd Infeoffment by the Court of Enquiry; the Barons now refuſe 'em, and muſt do, until they pay their Debts, and when that will be, he's wiſer than I that can tell.

XIX. Far be it from him! but of this the Reader may judge.

From all which 'tis moſt Equitable to conclude, that if this Great Governour can't Make Speeches, he can Eccho 'em, and ev'n deliver 'em with an Air of Greatneſs at the Head of a Company—If he can't forge L—s, he repeats 'em. If he can't ſupply the whole Demands of theſe Kingdoms with Timber, he can promiſe fairly, ev'n what's as impracticable as it is impoſſible, and any Thing to gain his Bubbling Ends.

In Great Exploits our bare Attempts ſuffice.

N. B. Theſe Speeches are ſo fine, and their Managements ſo extraordinary, that they are judg'd worthy of the Cognizance of the Honourable the Houſe of Commons, before whom they are to be laid next Seſſion of Parliament.